

Housing Committee Report

Submitted by: Dolores Watson, C.A.R. Director

CID:

CAR:

Owner's Right To Rent:

Currently Un-authored & Pending Introduction

(Is Related to AB2259 which was vetoed by Governor)

Encouraged EVERYONE to go to CAR website and download the *CID Guide To Owning A Home & Administration of A CID.*

State:

Law Revision Commission Proposal To Re-Codify The Davis-Sterling Act:

Status: Put off until 2011

Federal:

FHA Condo Rules:

Motion:

That CAR support the reinstatement of the FHA Condo Spot Approval Process.

Motion Carried.

Fair Housing:

State:

Nothing To Bring Forward

Federal:

Sexual Orientation Description

Motion:

That CAR in conjunction w/NAR Oppose description based on sexual orientation for equal housing opportunity.

Motion Carried.

Housing:

SB 206 (Dutton) Homebuyer Tax Credit re REO Properties

Status: No Commitment

State:

#1 AB 765 (Caballero) Housing Tax Credit

Position: Support

Status:

Currently on hold. Working on a new bill.

#2 Governor's Proposed Housing Tax Credit

Motion:

Revise CAR's current position of sponsoring SB 206 to also include sponsoring SB 206 to also include sponsoring or supporting the Governor's proposed tax credit for the purchase of new or existing homes as the purchaser's principal residence, if a reliable source of funding is identified and a bill to create such a tax credit is introduced.

Motion Carried

Manufactured Housing:

AB 481

Status: Dead

AB 761

Position: Support

Status: Senate Rules Committee

Multi-Family:

SB 500 Permanent Funding Source For Affordable Housing

Status:

On hold

Property Management:

AB 1170 Consumer Information Booklet on Megan's Law

Status: Dead

AB 1171 Tenant Notice Requirement

Status: Dead

AB 1263 (Strickland) Revisions to Service of Process Requirements for Unlawful Detainer.

Position: Watch

Status: Assembly Appropriations Committee

Real Estate Finance:

1. Local Property Maintenance Ordinances: No author and No bill # yet
2. Anti-deficiency Protections: Author: Sen. Corbitt No bill # yet
3. Portable Appraisals: Author: Sen. Correa No bill # yet
4. Increasing AMC Regulatory Oversight: Author: Assemblyman Hall No bill # yet.

Note: Bill introduction deadline date: February 19, 2010.

State:

No new bill as of 1-15-2010

Federal:

- GSE Update: Treasury lifted their cap on the amount of aid they can give Fannie and Freddie.

- The Second major action taken by regulators was to adjust how the GSE's would begin to wind down their portfolios.
- HR 4173 The Wall Street Reform and Consumer Protection Act of 2009
This was passed by the House of Representatives and is now at the Senate.
CAR is taking a Neutral position—Amended in House of Representatives to include the Mortgage Reform and Anti-Predatory Lending Act (HR 1728) which passed the House earlier this year.

No other action items reported.