

Political Affairs Committee

The Political Affairs Committee met on Thursday, February 4, 2010

Action items on the agenda:

1. Name change of the committee. It was discussed and passed that the committee name be changed to REALTOR Action Fund Committee, which better reflects what the committee purpose actually is.
2. There was considerable discussion regarding the proposal for the Political Assessment/Opt-Over. The issues were regarding making the political donation an assessment rather than donation by making the collection mechanism, above the wine with an "opt-over" provision and the legal requirements for the dues billing statements. The amounts discussed were \$16 as a minimal scenario, which would not really make us a player in the political arena. The baseline scenario based on a per-member assessment of \$26.25 would allow CREPAC to pursue its electoral goals with a moderate level of political capital. The maximum scenario of \$49.00 per member per year, which would raise \$11.2 million, would make CREPAC/CREICE the preeminent business and professional PAC in California and the C.A.R. on a footing with the major players in the legislative arena. In this manner C.A.R. would be able to fund the necessary political endeavors.

The Action Item brought to the Directors was: That notice be given to the directors for vote at the next regularly scheduled C.A.R. directors' meeting that each member, consistent with the structure of the variable dues formula, be assessed for political purposes for 2011 and beyond the amount of \$49 by making a contribution to CREPAC or CREICE for the assessed amount; or paying the assessment to C.A.R.'s Political Activities Fund (PAF). The Directors approved the motion.

Submitted by Barbara McClelland, Committee Member – REALTOR Action Fund Committee, February 16, 2010