

Standard Forms Advisory Committee

Submitted by: Sharon Bowler, C.A.R. Director for Life

The forms committee reviewed the Residential Purchase Agreement (RPA-CA) draft making approximately a dozen minor changes and corrections with final version being released the last week of April 2010. Most significant proposed changes to RPA: Agency moved to paragraph 2 on the first page; Initial Deposit-two options; Finance Terms(s); FHA/VA; Loan Contingency; Allocation of Costs; Wood Pest Inspection – Allocation paragraph, inspection only, and others. In a couple of weeks you can log on to www.carforms@car.org and review the changes. The following forms will be released: FHA or VA Notice and Addendum (FVA); Table of Contents –Residential Purchase Agreement (TOC-RPA); Wood Destroying Pest Inspection & Allocation of Cost Addendum (WPA).

REALTOR® Party Coordinating Committee/REALTOR® Political Involvement Committee (RPIC):

Closed meeting.

Organize N.A.R. Real Estate's Call to Action – The Broker Involvement initiative seeks to “super-size” N.A.R.’s long-standing Call to Action program, which relies on members communicating positions on important legislative and regulatory issues to their federal elected representatives.

This working group consists of Federal Political Coordinators (FPC's) and three RPIC members who wants 500,000 agents and 6,000 brokers in the Broker Involvement Program by the end of 2010, a goal of major importance set by 2010 NAR's President to strengthen member grassroots participation in NAR Call for Action. The goal is BIG and the need is BIG. NAR has committed volunteers ready and able to work with NAR leaders in achieving the BIG Goal. The committee will assist in identifying firms, events, programs where brokers can be enrolled into the Program. On Line Resources found at REALTORActionCenter.com. Click on 'For Members', then click on Broker Program.